

EXHIBIT 16

MASON, GRIFFIN & PIERSON

FILE COPY

RALPH S. MASON (1913-1988)
 GORDON D. GRIFFIN
 KESTER R. PIERSON
 EDWIN W. SCHMIEDER
 CRAIG H. DAVIS (1947-1997)
 KRISTINA P. HADINGER
 DONALD B. VEIX, JR.
 CHARLES F. HARRIS
 EDMOND M. KONIN**
 VALERIE L. HOWE*
 SHAWN M. NEUFELD*
 CARLEEN M. STEWARD
 GEORGIA M. FRASER*
 TRISHKA WATERBURY*
 LISA M. RANDAZZEE*
 ALLISON S. ZANGRILLI**
 RAYMOND M. KANG†
 PETER P. PERLA, JR.*

A PROFESSIONAL CORPORATION
 COUNSELLORS AT LAW

101 POOR FARM ROAD
 P.O. BOX 391
 PRINCETON, NEW JERSEY 08542

TELEPHONE: (609) 921-6543
 FACSIMILE: (609) 683-7978 (609) 497-3497
 mgp@mgplaw.com
 www.mgplaw.com

OF COUNSEL

WILLIAM P. DENI
 32 Church Street
 Flemington, NJ 08822

Telephone: (908) 782-2900
 Facsimile: (908) 782-2428
 E-mail: denilaw@erols.com

DEBORAH MARTIN NORCROSS**
 Princeton Office

ALSO ADMITTED IN:
 *PA *NY
 *FL *VA

Direct Dial: (609) 436-1230
 E-Mail: dmmorcross@mgplaw.com

May 20, 2003

Via Facsimile (704) 386-1670

Eric A. Montgomery, Esq.
 Assistant General Counsel
 Bank of America
 Legal Department
 NC1-002-29-01
 101 South Tryon Street
 Charlotte, NC 28255

Re: *Steven Kincaid*

Dear Mr. Montgomery:

Thank you for your letter of April 30, 2003. I am writing to inquire about the status of your investigation. I understand Mr. Kincaid has been receiving contradictory messages from Ms. Burroughs regarding his performance since we contacted your office. He also has been asked to participate in a review by an outside consultant. In addition, although he has requested a copy of his hiring letter several times at this point, no one has provided it to him.

I am concerned that Mr. Kincaid's position not be made any more untenable than it already has become; that his reputation not be further damaged; and that he not be subjected to any form of retaliation, whether overt or subtle. I therefore would appreciate a substantive response to my April 25, 2003 letter as quickly as possible, hopefully by no later than early next week.

KI-0022

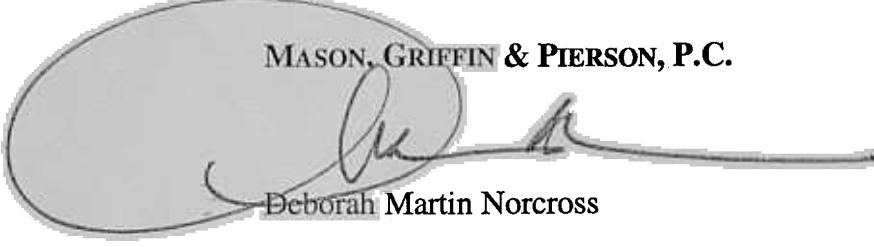
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Eric A. Montgomery, Esq.
May 20, 2003
Page 2

Thank you for your continued attention and courtesy.

Very truly yours,

MASON, GRIFFIN & PIERSON, P.C.


Deborah Martin Norcross

DMN:ld